

Approval of FY 2022 Annual Budget for the Dallas Area Rapid Transit Mobility Service, LGC

DART Mobility Service, LGC

July 6, 2021

Sherry Foster
Interim Assistant Vice President,
Business Planning & Analysis



Recommendation

Approval of a resolution:

- Approving the Fiscal Year (FY) 2022 Annual Budget for the Dallas Area Rapid Transit Mobility Service, LGC (the “LGC”) as shown in Exhibit 1 to the Resolution; and
- Authorizing that the budget be forwarded to the DART Board for approval.

DART Mobility Service LGC FY22 Budget

Projected Revenue		FY22 LGC Budget
Collin County Rides		\$665,946
Inland Port TMA Service		\$455,000
	Total Revenues	\$1,120,946
Projected Expenditure		
Collin County Rides		\$146,623
Inland Port TMA Service		\$405,000
	Total Expenditures	\$551,623
	Net Income	\$569,323

Inland Port TMA Service

Projected Revenues

FY2022 LGC Budget

Contract Payments

\$455,000

Total Revenues

\$455,000

Projected Expenditures

Purchased Transportation

\$405,000

Total Expenditures

\$405,000

Net Income

\$50,000

IPTMA dues payments from DART were paid for a two-year period at \$20,000 a year for a total of \$40,000 from LGC excess funds (revenue) as authorized by the DART Board (Resolution 190028) and are reflected as part of Contract Payments

Collin County Rides Service

Projected Revenues	FY2022 LGC Budget
Toyota Fund Beginning Balance	\$371,463
ILA Payments from Cities	\$206,897
Fare Revenue	\$19,291
NCTCOG Grant Reimbursement	\$68,295
Total Revenues	\$665,946
Projected Expenditures	
Purchased Transportation	\$146,623
Total Expenditures	\$146,623
Net Income	\$519,323

Collin County

Detail for Collin County service Cash balance at 03/31/2021:

- Toyota funds *\$371,463*
- Non-Toyota funds *\$379,236*
- **Total** ***\$750,699***

The use of remaining Toyota grant money is subject to the amended agreement (August 2019 – Resolution 190043) between the LGC and Toyota, and the remaining grant balance is invested in money market funds and tracked separately from LGC funds. Funds from the balance are to be used for the provision of public transportation within Collin County, per the agreement.

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DART

let's go.



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