

MINUTES
DALLAS AREA RAPID TRANSIT
BOARD OF DIRECTORS'
October 6, 2020

Due to the COVID-19 virus, DART Board meeting rooms were closed to the public. All meetings took place by videoconference and are available at <https://www.dart.org/about/board/boardvideo.asp>.

The Dallas Area Rapid Transit **Board of Directors'** meeting came to order on Tuesday, October 6, 2020, at 8:32 p.m., at DART Headquarters, 1401 Pacific Avenue, Dallas, Texas, with Chair Wageman presiding.

City of Dallas

Ray Jackson – **Assistant Secretary**
Patrick J. Kennedy
Jon-Bertrell Killen
Michele Wong Krause – **Vice-Chair**
Amanda Moreno-Lake
Rodney Schlosser
Dominique P. Torres

City of Garland

Jonathan R. Kelly– **Secretary**

City of Irving

Rick Stopfer

City of Plano

Paul N. Wageman – **Chair**

City of Cockrell Hill and Dallas

Eliseo Ruiz, III

Cities of Carrollton and Irving

Doug Hrbacek

Cities of Farmers Branch and Plano

Robert C. Dye

Cities of Garland, Rowlett, and Glenn Heights

Mark C. Enoch

Cities of Richardson and University Park; Towns of Addison and Highland Park

Gary A. Slagel

Mr. Jonathan R. Kelly, Ms. Amanda Moreno-Lake, and Mr. Mark Enoch were absent.

General Items:

1. **Roll Call**

Chair Wageman took Roll Call, confirming a quorum was present.

2. **Approval of Minutes:** September 22, 2020

Mr. Hrbacek moved to approve the September 22, 2020, Board of Directors' meeting Minutes, and entered into record, as written.

Mr. Slagel seconded.

Chair Wageman took a Roll Call vote and the Minutes were approved unanimously.

3. **This item will be discussed in Committee-of-the-Whole only.**

4. **Public Comments**

Public comments for the Board of Directors' meeting were accepted via email at the following address: boardmeetingpubliccomments@dart.org until 6:00 p.m. on Tuesday, October 6, 2020. All comments received were read into the public record during the Board meeting by Chair Wageman.

Chair Wageman stated there were no Public Comments to read into record.

Consent Items:

Chair Wageman stated he would need to recuse himself from agenda items 5 and 6, therefore these two items would be moved to the Individual Items of the agenda.

Mr. Schlosser moved to forward Consent Items 7 and 8, excluding Items 5 and 6.

Budget and Finance:

7. **Approval of DART Board Policy II.04, Investment Policy, and Approval of DART's FY 2021 Investment Strategy**

Moved for approval of Resolution 20006 stating:

Section 1: In accordance with the Texas Public Funds Investment Act, DART Board Policy II.04, Investment Policy, has been reviewed and is approved as shown in Exhibit 1 to this Resolution.

Section 2: The FY 2021 Investment Strategy as shown in Exhibit 2 to this Resolution is adopted.

Section 3: The Investment Policy and FY 2021 Investment Strategy are adopted by the DART Board of Directors.

8. **Approval of 2021 DART Board Meeting Dates**

Moved for approval of Resolution 20007 stating that regular meetings of the DART Board of Directors for 2021 be held in the Board Room at 1401 Pacific Avenue, Dallas, Texas, beginning at 6:30 p.m. on the following dates:

January 12 and 26, 2021

February 9 and 23, 2021

March 9 and 23, 2021

April 13 and 27, 2021

May 11 and 25, 2021

June 8 and 22, 2021

July 6, 2021
August 10 and 24, 2021
September 14 and 28, 2021
October 12 and 26, 2021
November 9, 2021
December 14, 2021

Mr. Slagel seconded.

Chair Wageman took a Roll Call vote and the Consent items were approved unanimously.

Individual Items:

Chair Wageman recused himself at 8:42 p.m., delegating the presiding officer's responsibilities to Vice-Chair Wong Krause.

Mr. Schlosser moved to forward Consent Items 5 and 6.

5. **Approval to Pay Premium for Master Property Insurance Policy**

Moved for approval of Resolution 200008 stating the President/Executive Director, or his designee, is authorized to pay the amount of \$2,617,776 in property premium, \$21,000 in terrorism premium, and \$1,050 in surplus lines fees for a total of \$2,639,826 plus a contingency of \$50,000 for additional assets to be added to the policy, for a total amount not to exceed \$2,689,826 for the annual renewal of the property policy for the period beginning November 1, 2020.

6. **Approval to Pay Premium and Surplus Lines Fees for the Annual Renewal of the Rail Operating Liability Insurance Policy**

Moved for approval of Resolution 200009 stating the President/Executive Director, or his designee, is authorized to pay up to \$2,045,070 in premium and \$100,000 in surplus lines fees for a total of \$2,145,070 for the annual renewal of the rail operating liability policy for the period beginning November 1, 2020.

Mr. Ruiz seconded.

Vice-Chair Wong Krause took a Roll Call vote, and the items were approved unanimously.

Chair Wageman rejoined the meeting at 8:45 p.m., resuming the presiding officer's responsibilities.

9. **This item will be discussed in Committee-of-the-Whole only.**

10. **This item will be discussed in Committee-of-the-Whole only.**

11. **This item will be discussed in Committee-of-the-Whole only.**

12. **This item will be discussed in Committee-of-the-Whole only.**

Other Items:

13. **Public Comments**

There were no additional Public Comments to address the Board.

14. **This item will be discussed in Committee-of-the-Whole only.**

15. **Adjournment:**

There being no further business to discuss, the meeting was adjourned at 8:46 p.m.



Josefina Chavira, CAP
Board Committee Secretary

/jc

+ Same Night Item

* Briefing Item